

EXAMPLES OF SIGNIFICANT FINANCIAL INTERESTS

1. Consulting fees, honoraria (including honoraria from a third party, if the original source is a financially interested company), gifts or other emoluments, or "in kind" compensation from a financially interested company (or entitlement to the same) whether for consulting, lecturing, travel, service on an advisory board, or for any other purpose not directly related to the reasonable costs of conducting the research (as specified in the research agreement) that in the aggregate in the prior 12 months year exceeded \$10,000.00, or are expected to exceed that amount in the next twelve months;
2. Equity interests (or entitlement to the same) in a financially interested company that exceeds \$10,000.00 in value or represents 5% or more equity in the company;
4. Royalty income or the right to receive future royalties under a patent license or copyright, where ongoing research is directly related to the licensed technology or research;
5. Any non-royalty payments or entitlements to payments in connection with the research that are not directly related to the reasonable costs of the research as specified by the research agreement between the sponsor and the institution, for example, in clinical research this includes any bonus or milestone payments to the investigators in excess of reasonable costs incurred, whether such payments are received from a financially interested company; (See also HSC OP 65.06 Contracts and Grants Made Directly to Individuals.)
6. Service as an officer, director, or in any other fiduciary role for a financially interested company, whether or not remuneration is received for such service.