# **Texas Tech University Health Sciences Center**

# Jerry H. Hodge School of Pharmacy

In cooperation with

# **Texas Tech University**

Rawls College of Business

# *PharmD / MBA Program*2024 – 2025





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### **Program Vision Statement**

Our vision is to become recognized as the pre-eminent PharmD/MBA dual degree program in the U.S.

#### **Program Mission Statement**

The mission of the PharmD/MBA program is to:
(1) prepare pharmacy students to meet the increasing challenges of an evolving health care industry and to
(2) educate those students to become future health care leaders.

# Program Director's Message

The Pharm.D/MBA program provides opportunities to selected students to develop their leadership skills as we rapidly change our health care delivery system. The Health Organization Management concentration encourages greater exploration of subject matter that is important to the future of pharmacy and health care. Our students will acquire important skills that will be used to shape the future of health care delivery. This program is unique in that students get to be part of a joint effort that emphasizes the co-dependency of patient care delivery and the business models that support that care. As a Pharm.D/MBA student, you have been selected to be the future of pharmacy practice leadership. We are proud to be able to offer this unique program and we know that you will be proud to be one of our future graduates.

Dr. Roland A. Patry Program Director

# Introduction and Program History

#### PHARM.D / MBA PROGRAM

The idea of a Pharm.D-MBA program was born in early 2006 in discussions between several faculty at the Texas Tech University Rawls College of Business and the Texas Tech University Health Science Center, School of Pharmacy (now the Jerry H. Hodge School of Pharmacy). The central theme to the discussions was the need to develop and train the future leaders of the profession. The Health Organization Management concentration within the MBA program matched what the pharmacy faculty believed were the necessary areas of focus to develop strong leaders in health care organizations.

The curriculum emerged after several rounds of negotiation between the programs keeping in mind the accreditation requirements of business and pharmacy. The curricular design model was determined after reviewing other Pharm.D-MBA programs matched with the teaching schedules and course prerequisites. Rather than adopting the various models currently in use throughout the U.S., the faculty chose to use a dual-degree approach and integrate both programs into a typical 4-year course of study. Since the program was structured to be a dual-degree, it was essential that all of the approved content for both degree plans be met.

The initial plan was to create several tracks for Pharm.D students to obtain the MBA. The first track would be to offer the opportunity of taking the MBA coursework to rising P-2 and rising P-3 students with the goal to phase out the P-3 program and only retain the rising P2 program. This track required the development of separate curricula to ensure that all requirements for both the Pharm.D and MBA were met. The first students began class in the summer 2009. The problems of managing the P-3 program soon became apparent and this track ended with the graduation of the first class.

The second track was viewed as the most desired by the faculty at both colleges. This involved offering the program to what we called P0-P1 students (accepted into pharmacy school but not currently enrolled in pharmacy courses as well as rising P2 students). The P0 students would begin MBA coursework in the summer prior to enrollment in the pharmacy school. The rising P2 students would begin their MBA program in the summer between the P1 and P2 years. The summer 2010 class was the first under this track.

Prior to 2019, summer MBA classes for the second-program year students were held at one of four School of Pharmacy locations. Although the program was overall a positive experience, issues with course delivery software led to discussions about alternative ways to teach the second year of the MBA program. In early 2019, a decision was reached that for the second summer program year, courses would be delivered on-line eliminating the need for students to be located near School of Pharmacy campuses. This also meant that students could remain near their homes or in any location that had Internet capabilities.

In the fall 2019, after reviewing the success of the on-line course delivery for the second summer program year, faculty from the business and pharmacy colleges began a discussion to transform all health-related, dual-degree programs into an all on-line degree offering. The first offering of an on-line PharmD-MBA program was the summer 2020 entering class.

# **Application Information**

\*\*Applicants for the Pharm.D/MBA Dual Degree Program MUST have a prior baccalaureate or higher degree to be admitted into the program\*\*

Application to the Pharm.D/MBA dual degree program follows a two-step process: 1) TTUHSC Notice of intent/application, and 2) Rawls College of Business/TTU Graduate School Consolidated application. A Pharm.D/MBA selection committee will review the academic achievement of each candidate and forward a recommendation to the Rawls College of Business. Students should delay completing the Rawls College of Business/TTU Graduate School applications until a determination of School of Pharmacy (SOP) recommendation has been made. If the Committee does not recommend a student apply to the MBA program, the SOP program coordinator will counsel the student.

#### Texas Tech University Health Sciences Center Jerry H. Hodge School of Pharmacy Notice of Intent

The TTUHSC School of Pharmacy will usually require completion of a Pharm.D/MBA application form by the following deadlines:

- March 20 for students applying in the P-0 year (P-0 = Summer term prior to enrollment in PharmD coursework)
- February 15 for students applying in the P1 year

P-0 and P1 students desiring to enroll in the Pharm.D/MBA program must complete a Pharm.D/MBA application form.

P-0 and P1 students desiring to enroll in the Pharm.D/MBA program must sign an acknowledgement or disclosure form, signifying an understanding of special curricular requirements for enrolling in the program.

The PharmD/MBA application form and the acknowledgement forms for P0 and P1 students are compiled in an appendix at the end of this document.

- Page 9: PharmD / MBA application
- Page 10: P0 acknowledgement form
- Page 11: P1 acknowledgement form

Please send completed forms to: Dr. Roland Patry at roland.patry@ttuhsc.edu

For P0 students interested in the PharmD-MBA program, first apply to PharmCAS and when prompted select the **Dual Degree Doctor of Pharmacy (PharmD)/Master of Business Admin (MBA)** option. This will allow a candidate to get setup with information the PharmD/MBA Selection Committee needs to begin the review process. If the student is a P1 or a P0 that did not select the MBA option in PharmCAS but changes their mind, the application and acknowledgement forms can be accessed at <a href="PharmD/MBA Forms">PharmD/MBA Forms</a>. This link will provide the candidates with the necessary forms as well as provide a place to upload a resume or curriculum vitae. If the candidate is a P1, then the email will be the HSC email. P0's should be able to complete the form because it is tied to the PharmD application log-in.

#### **Rawls College of Business Application**

The following applications are due by **May 1** of the year of admission. The admission process for the Rawls College of Business MBA program is comprised of a single application that combines the requirements for the Graduate School and the Business School:

#### Graduate School / Business School Application

- 1. Electronic application at: http://www.depts.ttu.edu/gradschool/admissions/howtoapply.php
- 2. Requires a \$75.00 fee

- 3. Official transcripts for all school where a degree was obtained
- 4. GMAT/PCAT scores: WAIVED FOR PHARM.D/MBA APPLICANTS but must request a waiver form
- 5. Submit a current resume
- 6. Submit two letters of recommendation (can be copies of the same letters used for the PharmD application) NO essay is required.

Please note that at some point in the process, candidates will be required to submit transcripts for all schools attended.

## **MBA** Course Descriptions\*

\*MBA courses only. Please see the TTUHSC Jerry H. Hodge School of Pharmacy catalogue for the PharmD requirements and course descriptions

#### ACCT 5301. Financial and Managerial Accounting (3:3:0,O)

Examines the objectives, structure, and substance of financial reports and the use of accounting in the management of an organization.

#### FIN 5320. Financial Management Concepts (3:3:0,O)

Essential financial management concepts with applications to financial decision making in organizations. Special emphasis on cases and computer financial models.

#### ISQS 5345. Statistical Concepts for Business and Management (3:3:0,O)

Statistical applications using the personal computer with emphasis on proper presentation and interpretation of statistics in managerial settings. Topics include descriptive statistics, graphical methods, estimation, testing, regression, forecasting, and quality control.

#### HOM 5307. Managing Healthcare Operations (3:3:0,O)

Examines fundamental and contemporary issues in management of costs and payments in the healthcare industry. (Requires a grade of B or better)

#### HOM 5308. Healthcare Operations and Quality (3:3:0,O)

A systems-based view of healthcare organizations emphasizing evaluation, measurement, and quality issues. (Requires a grade of B or better)

#### ISQS 5330. Decision Theory and Business Analytics (3:3:0,0)

Provides an overview of business analytics and examines normative and behavioral theories that drive decision-making.

#### MKT 5360. Marketing Concepts and Strategies (3:3:0,O)

Examines marketing functions, the institutions which perform them and the study of marketing planning, strategy, and tactics. Includes the organization, execution, and control of the marketing effort.

#### HOM 5309. HOM IV: Integrated Healthcare Operations (3:3:0,O)

Analyzes and examines core healthcare operational and management issues from a legal perspective through the use of targeted cases and projects. (Requires a grade of B or better)

#### BECO 5310. Domestic/Global Business Conditions in Health Care (3:3:0,O)

Studies markets in which firms compete within the context of a global supply chain, including markets for goods and services, financial markets, and labor. Emphasizes how the interactions of these markets affect the formulation and implementation of business strategies.

#### MGT 5371. Managing Organizational Behavior & Organizational Design (3:3:0,0)

Examines management of individual, interpersonal, group and intergroup relations, organizational design, and the organization's role in a rapidly changing environmental and global context.

#### PHAR 5372. Advanced Leadership & Ethics (3:0:1,F)

Prerequisites: P-2 student status, enrollment in the PharmD/MBA program or with permission of the teaching team. Students will explore a number of current theories of leadership in this course. This on-line course will use various instructional methods such as lectures, group and individual exercises, and case studies to illustrate how specific principles of leadership are applied in the administration of healthcare institutions, including how these are impacted by gender, culture, and ethical behavior.

#### PHAR 2219. Pharmacy Operations (2:2:1 F, IVC)

Prerequisites: P-2 student status, enrollment in the PharmD/MBA program or with permission of the teaching team. This course is taken only by students enrolled in the dual degree program and is taken instead of the PHAR 2419 course taken by students in the PharmD program. Students will learn state and federal laws regulating pharmacy, healthcare and the administration of human resources. Application of laws, ethical dilemmas, and other management problems in the pharmacy environment will be illustrated in the classroom utilizing case studies, court cases, and role-playing.16-week course. Syllabus available. Levels: Pharmacy-Doctoral, Second year.

## Appendix

PharmD MBA application and P0 and P1 Acknowledgement forms

# NOTE: WE DON'T NEED THE APPENDIX ANYMORE



#### PHARMD---MBA APPLICATION FORM

NAME

All currently enrolled or accepted students to the TTUHSC School of Pharmacy MUST complete this application form before submitting any applications or other documents to the TTU Rawls College of Business. A Review Committee of faculty and professional staff will review this application to determine the number of applicants that will be recommended by the TTUHSC School of Pharmacy. The Rawls College of Business Graduate Program determines their own admissions standards and applicants recommended by the School of Pharmacy may or may not be accepted by the Rawls College of Business.

Last Name/Family Na	me				
First Name					
Middle					
EDUCATION					
Previous Degree (s) and University					
MAILING ADDRESS					
Street Address					
City/State				-	
Zipcode					
Current Email				_	
TELEPHONE					
Home Telephone	Area code (	)		_	
Cellphone	Area code (	)		_	
CURRENT ADDRESS AN	ID/OR TELEPHO	ONE GOOD UNTIL:	Month	Day	

#### PHARMD-MBA PO ACKNOWLEDGEMENT FORM

Students admitted to the PharmD/MBA program are expected to complete the requirements of both degree programs within a 4 year period of time. School of Pharmacy students who have not started the P-1 year (known as P0 applicants) but desiring to pursue the MBA program will be required to begin the MBA the summer prior to actually starting the Pharm.D program.

Students who disenroll from the MBA program are still enrolled in the Pharm.D degree program; however, because of the dual degree plan for the PharmD/ MBA, each individual record will be evaluated to determine if Pharm.D courses that were waived will now be required for the PharmD degree. As a result, Pharm.D students may have delayed graduation until the degree requirements are completed.

I acknowledge that I have read and understand the above implications of my acceptance into the PharmD-MBA program as a PO applicant to the TTUHSC School of Pharmacy.

Printed Name _	 	
Signature	 	 
Date		

#### PHARMD-MBA P1 ACKNOWLEDGEMENT FORM

Students admitted to the PharmD/MBA program are expected to complete the requirements of both degree programs within a 4 year period of time. School of Pharmacy students who have not started the P-2 year (known as P1 applicants) but desiring to pursue the MBA program will be required to begin the MBA the summer prior to actually starting the P2 year.

Students who disenroll from the MBA program are still enrolled in the Pharm.D degree program; however, because of the dual degree plan for the PharmD/ MBA, each individual record will be evaluated to determine if Pharm.D courses that were waived will now be required for the PharmD degree. As a result, Pharm.D students may have delayed graduation until the degree requirements are completed.

I acknowledge that I have read and understand the above implications of my acceptance into the PharmD-MBA program as a P1 applicant to the TTUHSC School of Pharmacy.

Printed Name _	 	
Signature	 	
Date		