

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



OPERATING BUDGET FISCAL YEAR 2019

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2019
Operating Budget Summary*

TABLE OF CONTENTS

Fiscal Year 2019 Operating Budget - Source of Funds (Graph) 1

Educational and General Funds Budget Summary 2

Educational and General Funds Method of Finance 5

Higher Education Assistance Funds Allocation 7

Designated Funds Budget Summary. 8

Service Departments Budget Summary. 9

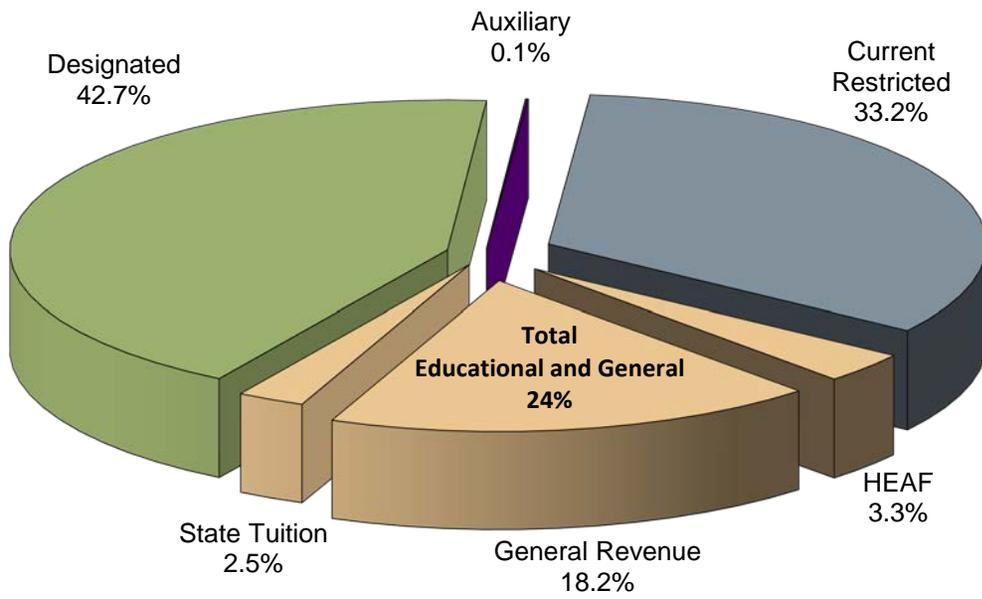
Auxiliary Funds Budget Summary 10

Current Restricted Funds Budget Summary 11

Fiscal Year 2019 Operating Budget Summary. 12

Budget Comparison Fiscal Year 2019 vs Fiscal Year 2018. 13

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2019
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2018	FY2019	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 128,968,094	\$ 129,010,222	
Higher Education Assistance Funds (HEAF)	<u>23,372,396</u>	<u>23,372,396</u>	
TOTAL GENERAL REVENUE	<u>152,340,490</u>	<u>152,382,618</u>	
OTHER EDUCATIONAL AND GENERAL INCOME			
Tuition	15,466,506	16,466,779	
Other Income	219,600	229,600	
Fund Balance	<u>1,120,500</u>	<u>1,329,860</u>	
TOTAL OTHER EDUCATIONAL AND GENERAL INCOME	<u>16,806,606</u>	<u>18,026,239</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 169,147,096</u>	<u>\$ 170,408,857</u>	0.75%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2018	FY2019	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	29,950,168	29,950,168	
Graduate Medical Education	2,638,109	2,638,109	
Nursing Education	15,502,135	15,923,190	
Health Professions Education	11,452,714	11,460,914	
Graduate School for Biomedical Education	2,653,500	2,579,165	
Pharmacy Education	15,948,545	15,771,784	
Graduate Training in Public Health	613,156	610,768	
Texas Tech University System Administrative Support	1,375,137	1,375,137	
Institutional Support	13,950,919	14,944,929	
Student Services	1,040,367	1,040,367	
Library	2,099,352	1,500,106	
Information Technology	3,657,857	3,657,857	
Research	1,833,348	1,778,018	
Infrastructure Support	9,218,937	9,461,937	
Institutes	626,347	776,347	
TPEG	1,595,000	1,595,000	
Staff Benefits	6,728,500	7,128,500	
Tuition Revenue Bond	13,629,622	13,583,178	
Higher Education Assistance Funds	<u>23,372,396</u>	<u>23,372,396</u>	
Subtotal	<u>157,886,109</u>	<u>159,147,870</u>	

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2018	FY2019	% CHANGE
Special Items			
Integrated Health Network	918,311	918,311	
Office of Rural Health	708,482	708,482	
Area Health Education Center	1,824,000	1,824,000	
Family and Community Medicine Residency Program	374,855	374,855	
Medical Education - Odessa	973,118	973,118	
Midland Medical Residency	1,211,309	1,211,309	
Midland School of Medicine - Enhancement	2,280,000	2,280,000	
Physician Assistant Program	300,363	300,363	
Cancer Research	1,663,488	1,663,488	
School of Public Health	<u>1,007,061</u>	<u>1,007,061</u>	
Total Special Items	<u>11,260,987</u>	<u>11,260,987</u>	
TOTAL ESTIMATED EXPENDITURES	<u>169,147,096</u>	<u>170,408,857</u>	0.75%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2019 Budget
	General Revenue	Other E & G Income	
ESTIMATED EXPENDITURES			
Medical Education	\$ 27,436,256	\$ 2,513,912	\$ 29,950,168
Graduate Medical Education	2,638,109		2,638,109
Nursing Education	14,586,653	1,336,537	15,923,190
Health Professions Education	10,498,925	961,989	11,460,914
Graduate School for Biomedical Education	2,362,679	216,486	2,579,165
Pharmacy Education	14,447,956	1,323,828	15,771,784
Graduate Training in Public Health	559,502	51,266	610,768
Texas Tech University System Administrative Support	1,257,236	117,901	1,375,137
Institutional Support	13,692,981	1,251,948	14,944,929
Student Services	953,042	87,325	1,040,367
Library	1,374,193	125,913	1,500,106
Information Technology	3,350,829	307,028	3,657,857
Research	1,628,778	149,240	1,778,018
Infrastructure Support	8,667,735	794,202	9,461,937
Institutes	711,183	65,164	776,347
TPEG		1,595,000	1,595,000
Staff Benefits		7,128,500	7,128,500
Tuition Revenue Bond	13,583,178		13,583,178
Higher Education Assistance Funds	23,372,396		23,372,396
Subtotal	141,121,631	18,026,239	159,147,870

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2019 Budget
	General Revenue	Other E & G Income	
Special Items			
Integrated Health Network	918,311		918,311
Office of Rural Health	708,482		708,482
Area Health Education Center	1,824,000		1,824,000
Family and Community Medicine Residency Program	374,855		374,855
Medical Education - Odessa	973,118		973,118
Midland Medical Residency	1,211,309		1,211,309
Midland School of Medicine - Enhancement	2,280,000		2,280,000
Physician Assistant Program	300,363		300,363
Cancer Research	1,663,488		1,663,488
School of Public Health	1,007,061		1,007,061
Total Special Items	11,260,987		11,260,987
TOTAL ESTIMATED EXPENDITURES	\$ 152,382,618	\$ 18,026,239	\$ 170,408,857

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION ASSISTANCE FUNDS**

	FY 2018	FY 2019
Revenue	<u>23,372,396</u>	<u>23,372,396</u>
PROJECTS		
Library Acquisitions and Equipment		
Library Acquisition Support	3,500,000	3,605,000
Other Equipment	<u>2,525,000</u>	<u>2,525,000</u>
Total Library Acquisitions and Equipment	<u>6,025,000</u>	<u>6,130,000</u>
Construction, Renovations and Property Acquisitions		
Deferred Maintenance	2,000,000	2,000,000
Mechanical Infrastructure Upgrades	2,000,000	2,000,000
Life Safety Upgrades	700,000	1,200,000
School of Health Professions - Lab Renovations	1,060,000	0
Semi-Annual Strategic Allocation	2,000,000	2,000,000
Various Facility Moderization and Renewal Renovations	<u>4,437,147</u>	<u>6,872,047</u>
Total Construction and Renovations	<u>12,197,147</u>	<u>14,072,047</u>
Information Technology		
Unified Communications Infrastructure	70,000	70,000
Administrative Computing - Capital Renewal	200,349	200,349
Information Technology - Capital Renewal	2,900,000	2,900,000
Network Upgrades	<u>1,979,900</u>	<u>0</u>
Total Information Technology	<u>5,150,249</u>	<u>3,170,349</u>
TOTAL PROJECTS	<u>\$ 23,372,396</u>	<u>\$ 23,372,396</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2018	FY 2019	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 214,023,771	\$ 202,644,034	
Use of Fund Balance	14,169,977	15,637,986	
Total Medical Practice Income Plan	228,193,748	218,282,020	
Nursing Income Plan			
Estimated Income	2,238,793	2,378,713	
Use of Fund Balance	395,500	654,682	
Total Nursing Income Plan	2,634,293	3,033,395	
Health Professions Income Plan			
Estimated Income	597,431	572,800	
Use of Fund Balance		5,750	
Total Health Professions Income Plan	597,431	578,550	
Pharmacy Income Plan			
Estimated Income	3,994,729	3,838,533	
Use of Fund Balance	380,153	447,875	
Total Pharmacy Income Plan	4,374,882	4,286,408	
Tuition and Fees			
Estimated Income	37,093,919	42,666,489	
Use of Fund Balance	424,953	1,352,246	
Total Tuition and Fees	37,518,872	44,018,735	
General Designated Funds			
Estimated Income	20,076,745	19,609,499	
Use of Fund Balance	13,446,027	13,085,379	
Total General Designated Funds	33,522,772	32,694,878	
TOTAL SOURCES OF FUNDS	\$ 306,841,998	\$ 302,893,986	-1.29%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 228,193,748	\$ 218,282,020	
Nursing Income Plan	2,634,293	3,033,395	
Health Professions Income Plan	597,431	578,550	
Pharmacy Income Plan	4,374,882	4,286,408	
Tuition and Fees	37,518,872	44,018,735	
General Designated Funds	33,522,772	32,694,878	
TOTAL ESTIMATED EXPENDITURES	\$ 306,841,998	\$ 302,893,986	-1.29%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
SERVICE DEPARTMENTS
BUDGET SUMMARY**

	FY 2018	FY 2019	% CHANGE
SOURCES OF FUNDS			
Estimated Income	\$ 13,691,506	\$ 14,694,673	
Use of Fund Balance	<u>314,086</u>	<u>30,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 14,005,592</u>	<u>\$ 14,724,673</u>	5.13%
ESTIMATED EXPENDITURES			
Staff Benefits	\$ 5,940,000	\$ 6,440,000	
Sales and Services - Internal Departments	<u>8,065,592</u>	<u>8,284,673</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 14,005,592</u>	<u>\$ 14,724,673</u>	5.13%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2018	FY 2019	% CHANGE
SOURCES OF FUNDS			
Estimated Income	<u>\$ 696,675</u>	<u>\$ 739,675</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 696,675</u>	<u>\$ 739,675</u>	6.17%
 ESTIMATED EXPENDITURES			
Traffic and Parking	<u>\$ 621,264</u>	<u>\$ 612,264</u>	
Various Auxiliaries	<u>75,411</u>	<u>127,411</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 696,675</u>	<u>\$ 739,675</u>	6.17%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2018	FY 2019	% CHANGE
SOURCES OF FUNDS			
Federal	\$ 17,540,000	\$ 17,000,000	
State			
TDCJ Contract	124,000,000	115,000,000	
TDCJ Supplemental Appropriation		13,000,000	
Other State Funds	7,000,000	9,000,000	
Local	47,500,000	50,000,000	
Private	<u>28,860,000</u>	<u>31,900,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 224,900,000</u>	<u>\$ 235,900,000</u>	4.89%

ESTIMATED EXPENDITURES

Correctional Managed Health Care	\$ 124,000,000	128,000,000	
School of Medicine	78,800,000	87,000,000	
Schools of Nursing	4,880,000	5,400,000	
School of Pharmacy	4,200,000	3,800,000	
Graduate School Biomedical Sciences	900,000	600,000	
Institutes	7,800,000	6,700,000	
Student Financial Aid	3,500,000	3,500,000	
Other	<u>820,000</u>	<u>900,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 224,900,000</u>	<u>\$ 235,900,000</u>	4.89%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2019**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 169,078,997	\$ 1,329,860	\$ 170,408,857
Designated Funds	271,710,068	31,183,918	302,893,986
Auxiliary Funds	739,675		739,675
Current Restricted Funds	<u>235,900,000</u>		<u>235,900,000</u>
Total All Funds	<u>\$ 677,428,740</u>	<u>\$ 32,513,778</u>	<u>\$ 709,942,518</u>
 <i>Service Departments</i>	 14,694,673	 \$ 30,000	 \$ 14,724,673

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2019 vs FISCAL YEAR 2018**

	FY 2018	FY 2019	Inc/(Dec)
Educational and General Funds	\$ 169,147,096	\$ 170,408,857	\$ 1,261,761
Designated Funds			
Medical Practice Income Plan	228,193,748	218,282,020	(9,911,728)
Nursing Income Plan	2,634,293	3,033,395	399,102
Health Professions Income Plan	597,431	578,550	(18,881)
Pharmacy Income Plan	4,374,882	4,286,408	(88,474)
Tuition and Fees	37,518,872	44,018,735	6,499,863
General Designated Funds	33,522,772	32,694,878	(827,894)
Total Designated Funds	<u>306,841,998</u>	<u>302,893,986</u>	<u>(3,948,012)</u>
Auxiliary Funds	696,675	739,675	43,000
Current Restricted Funds	<u>224,900,000</u>	<u>235,900,000</u>	<u>11,000,000</u>
Total All Funds	<u>\$ 701,585,769</u>	<u>\$ 709,942,518</u>	<u>\$ 8,356,749</u>