



Information Packet Financial Aid 2022-2023

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***School of Health Professions
Physician Assistant Program***



Estimated Financial Aid Student Budgets for 2020-2022

PA Budget Items & Est. Costs	Year 1 Resident 12 months	Year 1 Non- Resident	Year 2 Resident 12 months	Year 2 Non-Resident	Year 3 Resident 3 months -	Year 3 Non-Resident -Summer Only
Tuition	14040	36234	14040	36234	3000	7980
Fees	5390	5390	5390	5390	1678	1678
Books/supplies	2700	2700	2700	2700	600	600
Housing/food	17064	17064	17064	17064	4408	4408
Transportation	6000	6000	6000	6000	1550	1550
Personal/misc.	10201	10201	10201	10201	2635	2635
Total	\$55395	\$77589	\$55395	\$77589	\$13871	\$18851

It is estimated that the average Physician Assistant student will leave school with at least \$100,000 in Federal Student loan debt. You do not have to borrow the maximum allowed. You should create a budget and only borrow the amount you need to cover your expenses.

Items that are covered by Financial Aid

Tuition & Fees
Books & Supplies (including lab equipment)
Housing and food
Transportation
Health Insurance
Personal and miscellaneous
(medical, dental, clothing, cleaning, etc.)
Travel and living expenses for away rotations
Computer (covered during 1st year; only if program
requires computer; additional application required)
State Professional License Exam
Travel costs for residency/job interviews

Items that are NOT covered by Financial Aid

Automobile payments
Consumer debt (credit cards, loan payments)

Understand the effects of Credit and Consumer debt

Understand all of the terms and conditions of credit cards and loans.

Private loan programs can help bridge the financing gap between your expected costs and what you can fund through savings and financial aid. As with any educational loan, it is in your best interest to be conservative and only borrow what you absolutely need. **Remember, all loans must be repaid!**



What is Financial Aid?



FINANCIAL AID is defined as assistance to pay for your educational expenses. These expenses include tuition, fees, books, supplies, instruments and living expenses while in school. Any assistance is considered "financial aid" regardless of the source. These sources are:

Grants—Funds from Federal and State sources that do NOT require repayment

Scholarships—State, Institutional, Organizational funds that do NOT require repayment

Loan Programs—Money that must be paid back. May consist of Federal, State and Private loans

Departmental Payments/Waivers—Assistance with tuition/fees while in school

Veteran's Benefits—Hazelwood, Ch. 33, etc. Please contact the TTUHSC VA Coordinator at (806) 743-7549 for more details.

Who is Eligible to Receive Financial Aid?

To be eligible to receive financial aid, you must be accepted and matriculated in a degree-granting program.

Health Professions students must be enrolled at least half time (6 hours for undergraduate or 5 hours for graduate) to be eligible for financial aid.

How Do I Apply For Financial Aid 2022-2023?

Complete a 2022-2023 FAFSA (Free Application for Federal Student Aid)

Go to: <https://studentaid.gov/h/apply-for-aid/fafsa>

Follow the instructions as directed.

PLEASE NOTE: We are **Texas Tech University Health Sciences Center**. **Our school code is: 016024.**

- As a PA student, you are now considered a graduate/professional student on the FAFSA. This means you are no longer required to provide parent information on your FAFSA. **HOWEVER**, students who enter the PA program with less than 72 completed college hours will still be considered as an undergraduate student and may be required to provide parent information on the FAFSA. Please check with our office if you are not sure if you fall into this category.
- Students completing a 2022-2023 FAFSA are encouraged to use the IRS Data retrieval tool when completing their FAFSA. This tool allows the Federal Processor to access your tax return information directly from the IRS.
- Students who do not use the data retrieval tool, as well as those with unique filing situations, may be selected for verification. This means additional forms will be required before your financial aid file can be processed.
- Once your FAFSA has been processed, the data will be sent to our office. Please allow at least 5 business days for the data to be reviewed and processed.
- You will receive an email from the Student Financial Aid Office if we need any additional information to finish processing your file.
- All Student Financial Aid emails are sent to your TTUHSC Student Email Account.** Please be sure to check this account for correspondence from our office.

Please note, the FAFSA is now processed using prior, prior year tax information.

- You will no longer have to wait until you (and your spouse if married) have completed the current year's tax return.
- 2022-2023 FAFSA will be available beginning October 1, 2021
- You will use 2020 Income Tax Information for the 2022-2023 FAFSA

Types of Financial Aid Loans

Loan Type	Features/Benefits	How do I apply?	How much can I borrow?	Interest Rate	Origination Fee	Repayment?	Additional Information
Subsidized	As of 7/1/12, grad students are not eligible for this loan	N/A	N/A	N/A	N/A	N/A	N/A
Unsubsidized	No payments while in school. Can pay interest while in school	Complete the FAFSA	\$20,500 annually \$138,500 lifetime aggregate limit	7/1/21-6/30/22 5.28%	10/1/20-10/1/22 1.057%	6 months after you graduate, leave school or drop below halftime status	Different repayment plans available studentloans.gov
Graduate Plus	No payments while in school.	Complete the FAFSA	Both loan types: Cost of Education minus other financial aid.	Grad Plus: 7/1/21-6/30/22 6.28%	10/1/20-10/1/22 4.288%	Grad Plus: no grace period; enter repayment as soon as you leave school. Can request a postponement of payment.	Private loans might have repayment incentives and/or interest rate reduction options. Contact your lender for more information.
Private Loan	Can pay interest while in school. Ability to sign without co-signer may be available	Grad Plus: Credit application: studentloans.gov Private Loan: apply on lender's web-site.	Program limits may apply for private loans.	Private loan: Rates vary by lender		Private loan: Varies between lenders. Contact lender for more information.	

Financial Aid Process—Time Line

October 1st of each year, new year's FAFSA becomes available.

Student completes Free Application for Federal Student Aid (FAFSA) <https://studentaid.gov/h/apply-for-aid/fafsa>

TTUHSC receives FAFSA data from the Federal processor electronically.

March: TTUHSC begins sending missing information emails to the student if additional documents are needed. Student returns those necessary documents to complete the financial aid file.

April throughout Summer: TTUHSC emails award notice to the student. The award offer outlines the programs and funding the student is eligible to receive for the school year.

- Student completes the Federal Direct Loan Application process for the year. (only for students borrowing Federal Direct Loans).
- Student completes Grad Plus/Alternative loan application (only for students borrowing one of these loans)

10 days prior to the start of each semester:

- Federal Direct Loan processing service electronically sends loan funds to the school
- Financial aid funds (loans, grants, & scholarships) are posted towards student's tuition accounts

The week before the start of each semester:

- **Student Business Services Tuition Due date**
- **HSC SBS Office** sends any refunds to student based on student's refund preference (update on WebRaider).

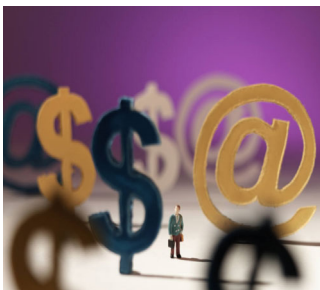


Questions Concerning Student Business Services (SBS) Processes

Please contact Student Business Services (SBS) at (806) 743-7867, option #1 for questions regarding:

- Tuition and fee information, tuition payment options, tuition waivers and payment plans
- How refunds are processed or how to set up direct deposit information
- How to submit 3rd party payment information

Web Resources



TTUHSC Financial Aid	https://www.ttuhsc.edu/financial-aid
TTUHSC SHP Scholarship Info	https://student.ttuhsc.edu/health-professions/current/scholarships.aspx
US Department of Education	www.studentaid.gov/
FinAid-Student Guide to Financial Aid	www.finaid.org
Federal Student Aid-Manage Loan	https://studentaid.gov/h/manage-loans
Texas Financial Aid Information	www.collegeforalltexas.com
FastWeb Scholarship Search	www.fastweb.com
Air Force Scholarship	www.airforce.com/education/ongoing-education
Army Scholarship	www.goarmy.com/amedd/allied-health.html
Navy Scholarship	www.navy.com/what-to-expect/education-opportunities/college-options-and-scholarships
Rural Health Info Hub	https://www.ruralhealthinfo.org/topics/scholarships-loans-loan-repayment

Contact Information

For Financial Aid questions & concerns, please contact:

TTUHSC 3601 4th Street, MS 8310, Lubbock, TX 79430
 Room 2C400, Lubbock Campus
 (806) 743-3025 Financial.Aid@ttuhsc.edu
<https://www.ttuhsc.edu/financial-aid>

For questions regarding registration, enrollment verifications, deferments, and establishing residency, please contact:

TUHSC Registrar's Office (806) 743-7347 Room 2C400, Lubbock Campus