Financial aid questions should be directed to:

**Student Financial Aid, Suite 2C400, or**

Texas Tech University Health Sciences Center
3601 4th Street, MS 8310
Lubbock, Texas 79430-8310
P 806.743.3025
Financial.Aid@ttuhsc.edu
Mia.C.Myers@ttuhsc.edu

**Web Resources**

TTUHSC Financial Aid  https://www.ttuhsc.edu/financial-aid
Association of American Medical Colleges  www.aamc.org/
Federal Student Loan  https://studentaid.gov/h/manage-loans
Texas Financial Aid Info  www.collegeforalltexans.com

**Scholarship Search Web Sites**

https://www.ttuhsc.edu/financial-aid/scholarships.aspx
https://www.ttuhsc.edu/medicine/admissions/scholarship-information.aspx
https://www.tmaloanfunds.com/Home/Template/9964
www.finaid.org/scholarships
https://scholarshipamerica.org/
www.fastweb.com
https://bigfuture.collegeboard.org/
https://www.salliemae.com/college-planning/college-scholarships/

**Other Types of Financial Aid Programs**

**Armed Forces**
Air Force:  www.airforce.com/education/ongoing-education
Army:  www.goarmy.com/amedd/hpsp.jsp
Navy:  https://www.navy.com/brochures/healthcare-officer-brochures

**Rural Health**
National Health Service Corps
http://nhsc.hrsa.gov/scholarships/index.html

Rural Health Information Hub
http://www.ruralhealthinfo.org/topics/scholarships-loans-loan-repayment

**Student Business Services**

For information regarding tuition & fees, billing, payments, direct deposit setup, or 3rd party payments, please contact
Student Business Services (SBS) at 806-743-7867 or
SBS@ttuhsc.edu.

www.fiscal.ttuhsc.edu/studentbusserv

www.ttuhsc.edu/financial-aid
General Information

Financial Aid
Financial aid is defined as assistance to pay for your educational expenses. These expenses include tuition, fees, books, supplies, instruments and living expenses while in school. Any assistance is considered “financial aid” regardless of the source.

These sources are:
- **Grants**—Funds from Federal & State sources that do not require repayment
- **Scholarships**—State, institutional & organizational funds that do not require repayment
- **Loan Programs**—Money that must be paid back. May consist of Federal, private & institutional loans
- **Departmental Payments/Waivers**—Assistance with tuition and fees while in school
- **Veteran's Benefits**—Hazelwood, Ch. 33, etc. Contact the TTUHSC VA Coordinator at 806-743-7549 for more details

Student Eligibility:
- Students must be accepted and admitted into a degree granting program
- If your file is completed before you are accepted into the program, your financial aid file will be placed in a holding status pending notification of acceptance

**TTUHSC SOM Scholarship Process**

**Annual Process**
- Complete and submit SOM Scholarship application to Lubbock SOM Admissions
- Complete annual FAFSA

Website for application and more information:
https://www.ttuhsc.edu/medicine/admissions/scholarship-information.aspx

TTUHSC Financial Aid Process

**Complete a 2022-2023 FAFSA (Free Application for Federal Student Aid) for TTUHSC at:**
https://studentaid.gov/h/apply-for-aid/ffsa

**TTU Health Sciences Center - FAFSA school code: 016024**

As you are entering a graduate/professional program, you are now considered an independent student on the FAFSA. This means you are no longer required to provide parent information on your FAFSA. In addition, TTUHSC does not require medical students to provide any parental information on the FAFSA.

**Financial Aid Timeline**
- **October**-student completes new year’s FAFSA
- **March**-student completes financial aid application
- **April 1st**-deadline for SOM scholarship application
- **May**-TTUHSC Financial Aid Office will determine your financial aid eligibility for the upcoming school year
- **May**-Award notifications will be emailed to students
  - Student accepts financial aid offer(s)
  - If accepting loans, students must also complete the loan application process (details are included with students award notifications)
- Financial aid is disbursed 10 days prior to the start of each semester
- Financial aid is applied to student’s tuition & fees account; Student Business Services will issue refunds of any remaining funds
- Students can set up direct deposit for refunds on their WebRaider accounts under the Student Business Services link.

Financial Aid Loans

**Direct Subsidized Loan**
- Effective July 1, 2012, graduate/professional students are no longer eligible for the Direct subsidized loan program

**Direct Unsubsidized Loan**
- 5.28% fixed interest rate loan (7/1/21 thru 6/30/22)
  - 22-23 interest rate announced in June
- Loan origination fee is 1.062%
- Maximum amounts per year-Medical Students Only
  - $40,500 years 1 and 2
  - $44,944 years 3 and 4
- Total Direct Loan Aggregate Limit: $224,000
- Repayment begins 6 months after you graduate, leave school, or drop below half time status
- Postponement of payment options are available during your residency

**Grad Plus Loan**—Credit based
- 6.28% fixed interest rate loan (7/1/21 thru 6/30/22)
  - 22-23 interest rate announced in June
- Loan origination fee is 4.248%
- Borrow up to the Cost of Education minus other aid
- Repayment begins immediately after you graduate, leave school, or drop below half time status
- Postponement of payment options available during your residency

**Private/Alternative Loan**—Credit based
- Interest rate varies by lender. Contact lender for more information
- Can borrow up to the Cost of Education (financial aid budget) minus other aid
- Postponement of payment options may be available during your residency

www.ttuhsc.edu/financial-aid