Financial aid questions should be directed to:

**Student Financial Aid, Suite 2C400, or**

Texas Tech University Health Sciences Center
3601 4th Street, MS 8310
Lubbock, Texas 79430-8310
P 806.743.3025
Financial.Aid@ttuhsc.edu
Mia.C.Myers@ttuhsc.edu

**Web Resources**

- TTUHSC Financial Aid: [www.ttuhsc.edu/financial-aid](http://www.ttuhsc.edu/financial-aid)
- Association of American Medical Colleges: [www.aamc.org](http://www.aamc.org)
- Federal Student Loan: [https://studentaid.gov/h/manage-loans](https://studentaid.gov/h/manage-loans)
- Texas Financial Aid Info: [www.collegefortexians.com](http://www.collegefortexians.com)
- TTU Red to Black-Money Management: [www.r2b.ttu.edu](http://www.r2b.ttu.edu)

**Scholarship Search Web Sites**

- [www.finaid.org/scholarships](http://www.finaid.org/scholarships)
- [www.fastweb.com](http://www.fastweb.com)
- [www.bigfuture.collegeboard.org/scholarship-search](http://www.bigfuture.collegeboard.org/scholarship-search)
- [https://www.ttuhsc.edu/financial-aid/scholarships.aspx](https://www.ttuhsc.edu/financial-aid/scholarships.aspx)
- [https://www.ttuhsc.edu/medicine/admissions/scholarship-information.aspx](https://www.ttuhsc.edu/medicine/admissions/scholarship-information.aspx)
- [https://www.tmaloanfunds.com/Home/Template/9964](https://www.tmaloanfunds.com/Home/Template/9964)

**Other Types of Financial Aid Programs**

**Armed Forces**

- Army: [www.goarmy.com/amedd/hpsp.jsp](http://www.goarmy.com/amedd/hpsp.jsp)

**Rural Health**

- Rural Health Information Hub: [http://www.ruralhealthinfo.org/topics/scholarships-loans-loan-repayment](http://www.ruralhealthinfo.org/topics/scholarships-loans-loan-repayment)

**Student Business Services**

For information regarding tuition & fees, billing, payments, direct deposit setup, or 3rd party payments, please contact Student Business Services (SBS) at 806-743-7867 or SBS@ttuhsc.edu. [www.fiscal.ttuhsc.edu/studentbusserv](http://www.fiscal.ttuhsc.edu/studentbusserv)
**General Information**

**Financial Aid**
Financial aid is defined as assistance to pay for your educational expenses. These expenses include tuition, fees, books, supplies, instruments and living expenses while in school. Any assistance is considered “financial aid” regardless of the source.

These sources are:
- **Grants**—Funds from Federal & State sources that do not require repayment
- **Scholarships**—State, institutional & organizational funds that do not require repayment
- **Loan Programs**—Money that must be paid back. May consist of Federal, private & institutional loans
- **Departmental Payments/Waivers**—Assistance with tuition and fees while in school
- **Veteran’s Benefits**—Hazelwood, Ch. 33, etc. Contact the TTUHSC VA Coordinator at 806-743-7549 for more details

**Student Eligibility:**
- Students must be accepted and admitted into a degree granting program
- If your file is completed before you are accepted into the program, your financial aid file will be placed in a holding status pending notification of acceptance

**TTUHSC SOM Scholarship Process**

**Annual Process**
- Complete and submit SOM Scholarship application to Lubbock SOM Admissions
- Complete annual FAFSA
- Website for application and more information: [https://www.ttuhsc.edu/medicine/admissions/scholarship-information.aspx](https://www.ttuhsc.edu/medicine/admissions/scholarship-information.aspx)

**TTUHSC Financial Aid Process**

**Financial Aid Loans**

**Direct Subsidized Loan**
- Effective July 1, 2012, graduate/professional students are no longer eligible for the Direct subsidized loan program

**Direct Unsubsidized Loan**
- 4.30% fixed interest rate loan (7/1/20 thru 6/30/21)
- *21-22 interest rate announced in June
- Loan origination fee is 1.057%
- Maximum amounts per year-Medical Students Only
  - $40,500 years 1 and 2
  - $47,167 year 3
  - $44,944 year 4
- Total Direct Loan Aggregate Limit: $224,000
- Repayment begins 6 months after you graduate, leave school, or drop below half time status
- Postponement of payment options are available during your Residency

**Grad Plus Loan—Credit based**
- 5.30 fixed interest rate loan (7/1/20 thru 6/30/21)
- *20-21 interest rate announced in June
- Loan origination fee is 4.228%
- Borrow up to the Cost of Education minus other aid
- Repayment begins immediately after you graduate, leave school, or drop below half time status
- Postponement of payment options available during your residency

**Private/Alternative Loan—Credit based**
- Interest rate varies by lender. Contact lender for more information
- Can borrow up to the Cost of Education (financial aid budget) minus other aid
- Postponement of payment options may be available during your residency

**TTUHSC SOM Scholarship Process**

**Annual Process**
- Complete and submit SOM Scholarship application to Lubbock SOM Admissions
- Complete annual FAFSA
- Website for application and more information: [https://www.ttuhsc.edu/medicine/admissions/scholarship-information.aspx](https://www.ttuhsc.edu/medicine/admissions/scholarship-information.aspx)