



Information Packet

Financial Aid

2018-2019

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School of Pharmacy
Doctor of Pharmacy Program



Estimated Financial Aid Student Budgets for 2018-2019

	First Year	Second Year	Third Year	Fourth Year
Resident Costs	9mo	9 mo	9 mo	12 mo
Tuition	13,414	13,414	13,414	17,650
Fees	2,584	2,584	2,584	3,203
Bks/supp'ls	1,900	1,900	1,900	2,500
Housing/food	12,600	12,600	12,600	16,800
Transportation	4,500	4,500	4,500	6,000
Personal/Misc.	7,146	7,146	7,146	9,528
Estimated Total Budget	\$ 42,144	\$ 42,144	\$ 42,144	\$ 55,681
Non Resident Costs				
Tuition	\$ 29,184	\$ 29,184	\$ 29,184	\$ 38,881
Fees (from above)	\$ 2,584	\$ 2,584	\$ 2,584	\$ 3,203
Other (from above)	\$ 26,588	\$ 26,588	\$ 26,588	\$ 35,417
Estimated Total Budget	\$ 58,356	\$ 58,356	\$ 58,356	\$ 77,501

It is estimated that the average Pharmacy student will leave school with at least \$150,000 in Federal Student loan debt. You do not have to borrow the maximum allowed. You should create a budget and only borrow the amount you need to cover your expenses.

Items that are covered by Financial Aid

Tuition & Fees
 Books & Supplies (including lab equipment)
 Housing and food
 Transportation
 Health Insurance
 Personal and miscellaneous
 (medical, dental, clothing, cleaning, etc.)
 Travel and living expenses for away rotations
 Computer (covered during 1st year; only if program
 requires computer; additional application required)
 State Professional License Exam
 Travel costs for residency/job interviews

Items that are NOT covered by Financial Aid

Automobile payments
 Consumer debt (credit cards, loan payments)



Understand the effects of Credit and Consumer debt

It's important to avoid consumer debt from credit cards and other consumer loans that will be difficult to support on a financial aid budget. Understand all of the terms and conditions of credit cards and loans.

Private loan programs can help bridge the financing gap between your expected costs and what you can fund through savings and financial aid. As with any educational loan, it is in your best interest to be conservative and only borrow what you absolutely need.

Remember, all loans must be repaid!

What is Financial Aid?



FINANCIAL AID is defined as assistance to pay for your educational expenses. These expenses include tuition, fees, books, supplies, instruments and living expenses while in school. Any assistance is considered "financial aid" regardless of the source. These sources are:

Grants—Funds from Federal and State sources that do NOT require repayment

Scholarships—State, Institutional, Organizational funds that do NOT require repayment

Loan Programs—Money that must be paid back. May consist of Federal, State and Private loans

Departmental Payments/Waivers—Assistance with tuition/fees while in school

Veteran's Benefits—Hazelwood, Ch. 33, etc. Please contact the TTUHSC VA Coordinator at (806) 743-7549 for more details.

Who is Eligible to Receive Financial Aid?

To be eligible to receive financial aid, you must be accepted and matriculated in a degree-granting program. Pharmacy Students must be enrolled at least half time (6 hours for undergraduate or 5 hours for graduate) to be eligible for financial aid.

How Do I Apply For Financial Aid?

Complete a 2018-2019 FAFSA (Free Application for Federal Student Aid)

Go to: www.fafsa.ed.gov

Follow the instructions as directed.

PLEASE NOTE: We are **Texas Tech University Health Sciences Center**. Our school code is: 016024.

- As a Pharmacy student, you are now considered a graduate/professional student on the FAFSA. This means you are no longer required to provide parent information on your FAFSA. **HOWEVER**, students who enter the Pharmacy program with less than 72 completed college hours will still be considered as an undergraduate student and may be required to provide parent information on the FAFSA. Please check with our office if you are not sure if you fall into this category.
- Students completing a 2018-2019 FAFSA are encouraged to use the IRS Data retrieval tool when completing their FAFSA. This tool allows the Federal Processor to access your tax return information directly from the IRS.
- Students who do not use the data retrieval tool, as well as those with unique filing situations, may be selected for verification. This means additional forms will be required before your financial aid file can be processed.
- Once your FAFSA has been processed, the data will be sent to our office. Please allow at least 5 business days for the data to be reviewed and processed.
- You will receive an email from the Student Financial Aid Office if we need any additional information to finish processing your file.
- All Student Financial Aid emails are sent to your TTUHSC Student Email Account.** Please be sure to check this account for correspondence from our office.

Please note, the FAFSA is now processed using prior, prior year tax information.

- You will no longer have to wait until you (and your spouse if married) have completed the current year's tax return.
- 2018-2019 FAFSA will be available beginning October 1, 2017 (instead of January 1, 2018)
- You will use 2016 Income Tax Information for the 2018-2019 FAFSA

Types of Financial Aid Loans

Loan Type	Features/Benefits	How do I apply?	How much can I borrow?	Interest Rate	Repayment?	Additional Information
Subsidized	As of 7/1/12, grad students are not eligible for this loan	N/A	N/A	N/A	N/A	N/A
Unsubsidized	No payments while in school. Can pay interest while in school	Complete the FAFSA	\$33000 annually (P1-3) \$37167 P4 year \$224000 lifetime aggregate limit	7/1/17-6/30/18 6%	6 months after you graduate, leave school or drop below halftime status	Different repayment plans available
Graduate Plus	No payments while in school. Can pay interest while in school. Ability to sign without co-signer may be available	Complete the FAFSA	Both loan types: Cost of Education minus other financial aid.	Grad Plus: 7/1/17-6/30/18 7%	Grad Plus: no grace period; enter repayment as soon as you leave school. Can request a postponement of payment.	Private loans might have repayment incentives and/or interest rate reduction options.
Private Loan		Grad Plus: Credit application: www.studentloans.gov Private Loan: apply on lender's website.	Program limits may apply for private loans.	Private loan: Rates vary by lender	Private loan: Varies between lenders. Contact lender for more information.	Contact your lender for more information.



WWW Resources

US Department of Education	www.studentaid.ed.gov/guide
FinAid-Student Guide to Financial Aid	www.finaid.org
National Student Loan Data System	www.nslds.ed.gov
Texas Guaranteed Student Loan Corporation	www.tgslc.org
Federal Student Aid Portal	www.studentaid.ed.gov/students/publications
Texas Financial Aid Information	www.collegefortexans.com
TTU Red to Black—Money Management	www.orgs.ttu.edu/rsb/

Scholarship Search Web Sites

FastWeb Scholarship Search	www.fastweb.com
FinAid-Student Scholarship Search	www.finaid.scholarships
CollegeNET	www.collegenet.com
Nelnet Education Planning	www.nelnet.com
College Board	www.collegeboard.com/student/pay
American Education Services	www.educationplanner.com
TTU Red to Black—Money Management	www.orgs.ttu.edu/rsb/

Armed Forces Health Professions Scholarship Programs

Air Force: www.airforce.com/education/healthcare/moneyForSchool.php

Army: www.goarmy.com/amedd/hpsp.jsp

Navy: www.navy.com/education

Other Scholarship search suggestions:

Check with your community:

Church, bank, businesses, civic organizations, hospitals or health care centers

Questions Concerning Tuition, Fees and Refunds

For tuition and fee information, third party payments, bordering county waivers, or how refunds are processed, please contact the Student Business Services at (806) 743-7867. You can also visit their website at www.fiscal.ttuhsc.edu/busserv/bursar/.

More Information



TEXAS TECH UNIVERSITY HEALTH SCIENCE CENTER

STUDENT FINANCIAL AID OFFICE

3601 4th Street, MS 8310

Lubbock, Texas 79430-8310

Phone: 806-743-3025

Email: Mia.C.Myers@ttuhsc.edu

Financial.Aid@ttuhsc.edu

www.ttuhsc.edu/financialaid



TEXAS TECH UNIVERSITY
HEALTH SCIENCES CENTER™
Financial Aid Office

TTUHSC Financial Aid Application Instructions and Information – 2018-2019

IMPORTANT! PLEASE READ THIS BEFORE YOU COMPLETE ANY OF THE FINANCIAL AID FORMS!

To be eligible to receive financial aid:

- You must be accepted and matriculated in a TTUHSC degree-granting program.
- To be eligible for Graduate/Professional level financial aid, students must have completed at least 72 undergraduate hours prior to the start of the fall semester. Most students will meet this requirement; however, those students who have not completed at least 72 hours will be offered student loans at the senior undergraduate level.
- Undergraduate students must be enrolled in six hours or more to be eligible for financial aid.
- Graduate, Medical and Pharmacy students must be enrolled in five hours or more to be eligible for financial aid.

The TTUHSC Financial Aid Office reserves the right to request any additional information required by regulation to validate your financial status.

Complete a 2018-2019 FAFSA (Free Application for Federal Student Aid)

Go to: WWW.FAFSA.ED.GOV Follow the instructions as directed.

NOTE: We are *Texas Tech University Health Sciences Center*. We are **NOT** *Texas Tech University*. Our school code is: 016024.

Information for 2018-2019 FAFSA

Students completing a 2018-2019 FAFSA should use the [IRS Data Retrieval Tool](#) when completing their FAFSA. This tool allows the Federal Processor to access your tax return information directly from the IRS. Students who do not use the data retrieval tool, as well as those with unique filing situations, may be selected for verification. This means additional forms will be required before your financial aid file can be processed.

Additional Forms and Processing

Once we have received and processed the FAFSA data, we will notify students of additional forms needed to complete the financial aid file and/or if we need any additional information. The TTUHSC Financial Aid Office will begin emailing award notices in spring of each year to students whose financial aid files are complete and who have been accepted or are continuing in a TTUHSC program. The award information will list your financial aid eligibility and the instructions for completing the loan process.

New Students

- If your financial aid file becomes complete before you are accepted into a TTUHSC program, we will place your file in a holding status pending notification of acceptance.
- Please make sure your SS# has been provided to the Admissions office. We cannot process your financial aid if your admission/registration record does not have your SS# attached.

All financial aid correspondence is via email; students must ensure that the school has a current e-mail address on file. Once accepted into a TTUHSC program, all correspondence will be sent to your TTUHSC email account.

For general information, please visit www.ttuhs.edu/financialaid. If you have any questions, please email us at Financial.Aid@ttuhsc.edu, or call (806) 743-3025, or stop by our office between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.